



COMMERCIAL BLACK
BROKERAGE SERVICES

SOLD TRANSACTION

2223-2225 NE MLK Jr. Blvd Portland, Oregon 97212



Sale Price:
\$765,000



Building Size:
15,660 SF



Land Size:
10,000 SF



Price per SF:
\$48.85



Buyer Type:
Investor



Year Sold:
2012



CLIENT SUCCESS STORY

Commercial Black brokered this transaction in 2010.

The note was held by Lehman Brothers after the recession of 2008. Bank workout with the Sellers allowed us to take the property to market on behalf of Lehman Brothers (US Bank Small Cap) 2008.

+/- SF 3,558 SF (Building) 2 story retail and office on a +/- 18,295 SF Lot
An additional garage was redesigned as part of the popular OX Restaurant on the ground floor and basement.

This property is located in the Elliot Neighborhood - NE Portland Oregon.

The value created in this acquisition and redevelopment would be measured in the millions.

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Maximizing Value with
Market Knowledge

