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BROKERAGE SERVICES

SOLD TRANSACTION

1335 SE Hawthorne Boulevard Portland, Oregon 97214



CLIENT SUCCESS STORY

Sale Price: \$1,550,000 | **Building Size:** 5,364 SF | **Land Size:** 9,500 SF | **Price per SF:** \$163.00 | **Buyer Type:** Developer | **Year Sold:** 2016



Commercial Black brokered this transaction in 2016 and represented the Seller.

This property was owned by a non-profit food and clothing pantry, Mainspring, which needed to relocate to a smaller headquarters to run its organization more efficiently. KWB helped market this land play to a developer and achieved \$163 PSF land.

CB also negotiated a short-term lease-back for the non-profit, allowing time to secure and renovate a new space. Construction on this 39-unit complex (sample rendering) with retail on the ground floor will be complete in late 2017 or early 2018.

The new building is located on the corner of SE 13th and Hawthorne in Portland, Oregon.

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Portland, OR, 97205
2393 SW Park Pl. Suite 110
COMMERCIALBLACK.COM



John Gibson

Principal Broker



503-860-3267 *DIRECT*



John.gibson@commercialblack.com

Maximizing Value with
Market Knowledge

