

SOLD COMMERCIAL BLACK

1021 NE 33rd Avenue Portland, Oregon 97232 - **Laurelhurst**

Price: \$8,850,000

Market: Investor / User

Price PSF: \$140.00

Sold: 2020

Zoning: RM1

Acres: 3.14

Building SF: 31,206



Commercial Black brokered this transaction in 2020 for the Sale of the **Anna Lewis Mann Home**.

[Voters approved the \\$258.4 million bond in 2016.](#)

The city expects the funding will go toward acquiring or developing at least 1,300 units of affordable housing.

Earlier this summer, a representative from Innovative Housing attended a meeting of the Laurelhurst Neighborhood Association and shared the non-profit's proposal for the property. According to [a writeup of that proposal](#), which Stevenson said was accurate, the home would offer more than 80 apartments of one, two or three bedrooms.

The units would be considered workforce housing, offering rents to families with incomes of between 30 and 60 percent of the median family income. Historic buildings and large trees on the three-acre site would be preserved, and Innovative Housing would also move its offices to the property.

Sold by Commercial Black