

SOLD BY COMMERCIAL BLACK

7960 SE Stark Street - Portland Oregon - 97216 - **MONTAVILLA**

Price: \$915,000.00

Market: Development

Use: Retail Mixed Use

Built: 2005

Acquired: 2013 Land : +/- 9,114 SF

Building: +/- 7,152 SF



Commercial Black brokered this transaction in 2013. This property was sold to a developer who renovated the building and leased it to multiple tenants.

The Sellers were motivated to divest of the property because they were owner users, and closing their business.

Commercial Black marketed the property to a cash Buyer who invested the necessary capital improvements and separated the space into 4 individual storefronts.

This property is now stabilized at 100% leased.

This property is located in the Montavilla Neighborhood— SE Stark at 80th.