

SOLD BY COMMERCIAL BLACK

519 - 535 SE Morrison Street - Portland Oregon - 97214 - **Buckman**

Price: \$3,200,000.00 Market: Investment Built: 1967 Acquired: 2007 Land: +/- 8,799 SF Building: +/- 26,573 SF



Commercial Black brokered this transaction in 2007. This property was sold to a long time client that specializes in affordable and work force housing (Innovative Housing, Inc.)

Commercial Black negotiated a lease option for Innovative to take over management and operation of this property. Once an environmental issue was resolved 3 years later (2007) they closed on the sale.

After capital expenditures in acquisition and renovations, this property since 2007 has accrued more than two million in equity.

This property is located in the Buckman Neighborhood– at 5th and SE Morrison - SE Portland Oregon