

SOLD BY COMMERCIAL BLACK

2223—2225 NE MLK Portland Oregon 97212 - **ELLIOT**

Price: \$765,000.00 Market: Investment

Built: 1969

Sold: 2012

Land: +/-10,000 SF

Building: +/- 15,660 SF



Commercial Black brokered this transaction in 2010. The note was held by Lehman Brothers after the recession of 2008. Bank workout with the Sellers allowed us to take the property to market on behalf of Lehman Brothers (US Bank Small Cap) 2008.

+/- SF 3,558 SF (Building) 2 story retail and office on a +/- 18,295 SF Lot

An additional garage was redesigned as part of the popular OX Restaurant on the ground floor and basement.

This property is located in the Elliot Neighborhood - NE Portland Oregon.

The value created in this acquisition and redevelopment would be measured in the millions.

